

GOVERNMENT OF TELANGANA
ABSTRACT

Establishment – HM&FW Department – Sanction of an amount of Rs.32,635/- (Rupees thirty two thousand six hundred and thirty five only) to Smt V.Saradamba,Section Officer (Retired), HM&FW Department, T.S. Secretariat, Hyderabad towards Telangana State Employees Group Insurance Scheme - Retired on attaining the age of superannuation on 30.09.2018 – Orders – Issued.

HEALTH, MEDICAL AND FAMILY WELFARE (OP) DEPARTMENT

G.O.Rt.No. 259

Dated: 10-05-2019

Read the following:

1. G.O.Ms.No.02, Finance (Admn.I) Department, dated: 04.01.2019
2. Application of Smt V.Saradamba,Section Officer (Retd.), HM&FW Department, TSS Hyderabad, dated: 03.05.2019.

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ORDER:

In pursuance of the orders issued in Government Order 1st read above, sanction is hereby accorded for an amount of Rs.32,635/- (Rupees thirty two thousand six hundred and thirty five only) towards principal fund portion in contribution of Rs.11,815/- (Rupees eleven thousand eight hundred and fifteen only) and the interest thereon for a sum of Rs.20,820/- (Rupees twenty thousand eight hundred and twenty only under Group Insurance Scheme of Smt V.Saradamba,Section Officer (Retired), HM&FW Department, T.S. Secretariat, Hyderabad who retired from service on attaining the age of superannuation on 30.09.2018 A.N. and she was a member of Telangana State Employees Group Insurance Scheme with the following a subscription and as per the Annexure Enclosed.

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| 1.From 1-7-1987 to 31.10.1997 @ Rs.10/- per month - 6.875x124
Saving Fund at Rs.6.875 per unit for 124 months | 853.00 |
| 2.From 1-11-1997 to 31.12.2004 @ Rs.30/- per month – 21x86
Saving Fund at Rs.21 per unit for 86 months | 1,806.00 |
| 3.From 1-1-2005 to 30.04.2014 @ Rs.60/- per month – 42x112
Saving Fund at Rs.42/-per unit for 112 months | 4,704.00 |
| 4.From 1-5-2014 to 30.09.2018 @ Rs.120/- per month – 84x53
Saving Fund at Rs.84/-per unit for 53 months | 4,452.00 |

2. The details of the employee is as follows as per the reference 1st read above:

Name of the employee and designation	Smt V.Saradamba,Section Officer (Retired)
Date of commencement of insurance cover and the group to which she is enrolled initially	i) From 1-7-1987 to 31.10.1997 @ Rs.10/- per month. Saving Fund at Rs.6.875 per unit for 124 months ii) From 1-11-1997 to 31.12.2004 @ Rs.30/- per month. Saving Fund at Rs.21 per unit for 86 months iii) From 1-1-2005 to 30.04.2014 @ Rs.60/- per month. Saving Fund at Rs.42/-per unit for 112 months iv) From 1-5-2014 to 30.09.2018 @ Rs.120/- per month. Saving Fund at Rs.84/-per unit for 53 months
Total amount sanctioned under saving fund (Principal Fund + Interest thereon)	Rs.32,635/-

(11,815+20,820)	
Head of Account for the payment of savings fund/ Insurance fund / Interest separately.	"8011-Insurance & Pension Funds M.H.107 – State Govt. employees group Insurance Scheme SH(01) – State employees Group Insurance Scheme 001-Insurance Fund 002-Saving Fund 003-Interest from Government

3. The Health, Medical & Family Welfare (OP Claims) Department are requested to credit the amount to Smt V.Saradamba,Section Officer (Retired), HM&FW Department, TSS, Hyderabad to individual Bank Account.
4. Certified that, the individual has not availed E.O.L. during the Service.Necessary entries in the Service Register of the individual will be made.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

A.SANTHI KUMARI
PRINCIPAL SECRETARY TO GOVERNMENT

To
Smt V.Saradamba,Section Officer (Retired), HM&FW Department,
TSS, Hyderabad
The Health, Medical and Family Welfare (OP. Claims) Department
The Deputy Pay and Accounts Officer, Secretariat, Brach, Hyderabad.
Copy to:
The Accountant General (A&E), Hyd
The Director of Insurance, Hyderabad
Sc/sf

// FORWARDED :: BY ORDER //

SECTION OFFICER

Annexure to G.O.Rt.No.259, HM&FW (OP) Department., dated: 10.05.2019

STATEMENT SHOWING THE CALCULATION PARTICULARS OF THE AMOUNT OF SAVINGS PART AND INTEREST THEREON UNDER GIS IN THE ACCOUNT OF Smt V.Saradamba,Section Officer, HM&FW DEPARTMENT, RETIRED FROM SERVICE ON 30.09.2018 A.N.

Contribution:-

1.From 1-7-1987 to 31.10.1997 @ Rs.10/- per month - 6.875x124 Saving Fund at Rs.6.875 per unit for 124 months	853.00
2.From 1-11-1997 to 31.12.2004 @ Rs.30/- per month – 21x86 Saving Fund at Rs.21 per unit for 86 months	1,806.00
3.From 1-1-2005 to 30.04.2014 @ Rs.60/- per month – 42x112 Saving Fund at Rs.42/-per unit for 112 months	4,704.00
4.From 1-5-2014 to 30.09.2018 @ Rs.120/- per month – 84x53 Saving Fund at Rs.84/-per unit for 53 months	4,452.00

11,815-00

SAVING FUND PORTION WITH INTEREST AS PER THE TABLE PRESCRIBED IN GOVERNMENT G.O.Ms.No.2, FINANCE(ADMIN-1)DEPARTMENT, DT:04.01.2019.

Employee retired in September,2018 Service Particulars	Calculation of total benefit under G.I.S. Saving	Amount
From 11/1987 to 10/1997 Rs.10/-per month(1 Unit)	One unit from 11-1987 upto 9/2018 1x17,434	Rs.17,434-00
From 11/1997 to 10/2005 Rs.30/-per month(2 Units)	One extra unit 11/1997 upto 9/2018 1x7,139	Rs.7,139-00
From 11/2005 to 10/2014 Rs.60/-per month(4 Units)	2 extra unit from 11/2005 upto 9/2018 2x2,879	Rs.5,758-00
From 11/2014 to 9/2018 Rs.120/-per month (8 Units)	4 extra unit 11/2014 upto 9/2018 4x576	Rs.2,304-00
Total number of units and net G.I.S. benefit to the employee		Rs.32,635-00

ABSTRACT:

1) Principal	Rs. 11,815.00
2) Interest	Rs. 20,820.00
Grand TOTAL	Rs. 32,635.00

(Rupees thirty two thousand six hundred and thirty five only)

**A.SANTHI KUMARI
PRINCIPAL SECRETARY TO GOVERNMENT**

// FORWARDED :: BY ORDER //

SECTION OFFICER